

SolarTech Power Solutions

Tokyo portable energy storage battery batch customization



Overview

Who owns the battery storage facility in Japan?

Project financing has been arranged by MUFG Bank representing the first battery storage project they have arranged finance for in Japan. Under the offtake agreement, Eku Energy will own the BESS while Tokyo Gas will own 100% of its operating rights for 20 years, with Eku Energy responsible for the ongoing maintenance of the facility.

Does Tokyo Gas have a battery energy storage system?

Tokyo Gas is also participating in the Japanese utility-scale battery energy storage system (BESS) market, signing a 20-year tolling offtake deal with Australian developer Eku Energy for a forthcoming 30MW/120MWh project.

How many battery storage projects will Stonepeak and CHC develop in Japan?

Stonepeak and CHC's energy storage platform will develop five new battery storage projects in Japan. These projects have a combined capacity of 348 megawatts (MW). The deals were finalized under Japan's Long-term Decarbonization Auction. These projects were selected as part of Japan's latest long-term auction focused on low-carbon energy.

Why are battery storage projects growing in Japan?

The ramp up of battery storage projects in Japan continues apace, aided by growing subsidy avenues and rising volumes on various electricity markets, from spot to balancing to capacity.

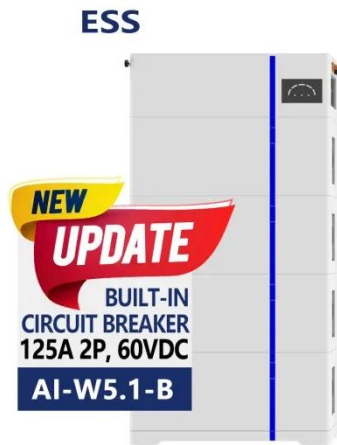
Where is the Hirohara battery energy storage system located?

Thank you. The Hirohara Battery Energy Storage System (BESS) is located in Oaza Hirohara, Miyazaki City, Miyazaki Prefecture. The 30MW/120MWh battery is Eku's first in Japan, and the company has agreed a 20-year offtake agreement for the project with Tokyo Gas.

Which companies aggregate home battery aggregation projects in Japan?

Home battery aggregation projects from Tokyo Electric Power Co, and Tokyo Gas, two major utility companies in the Japanese capital.

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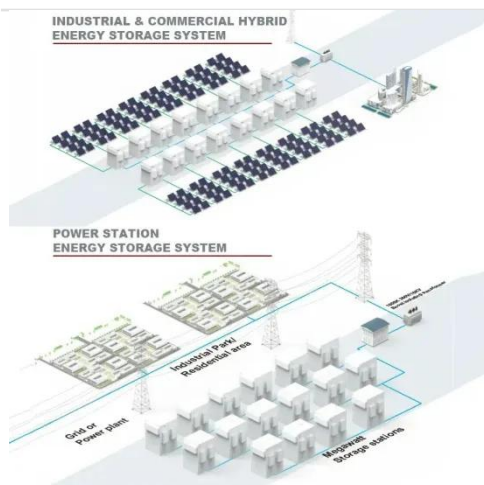


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