

SolarTech Power Solutions

Photovoltaic panels price rise



Overview

International PV module prices, driven by Chinese averages, will likely rise from \$0.08/W to \$0.10/W today to \$0.11/W by the end of 2025 and potentially \$0.13/W by 2027, says Clean Energy Associates (CEA), noting that heterojunction and back-contact technologies now make up 12% of global module capacity. Will solar module prices increase in the next six months?

Solar module prices are expected to increase significantly from current levels in the next six months, according to Yana Hryshko, head of Solar Supply Chain Research for Wood Mackenzie. "Prices have to increase, as the Chinese solar manufacturing industry is going to do everything to make this happen," she told pv magazine.

Which solar module manufacturers have announced price hikes?

Following this, LONGi also declared that the prices of its B-type modules would rise by 1-2 cents, effective October 29. Additionally, reliable sources indicate that Tongwei Solar, Jinko Solar, and JA Solar will also increase their prices by CNY 1-3 cents. This means that all top five solar module manufacturers have announced price hikes.

Why are photovoltaic prices rising?

Although this increase is not a result of capacity clearing, it brings positive news to the photovoltaic industry, suggesting that rather than continuing an escalating price war, companies are opting to raise prices collectively for mutual profit.

How are photovoltaic module price adjustments affecting industry players?

The current round of photovoltaic module price adjustments has imposed significant operational pressure on industry players. Leading companies, with their high R&D costs, are at a disadvantage in the price competition. Meanwhile, small and medium-sized enterprises find it challenging to endure prolonged price wars.

Will price fluctuations affect the photovoltaic module market?

As the global energy transition accelerates, the photovoltaic (PV) industry, as a key component of renewable energy, continues to attract significant attention for its promising development prospects. However, price fluctuations in the photovoltaic module market remain a critical factor influencing the industry's growth.

What factors affect the cost of photovoltaic modules?

1. Cost Factors Driving Price Fluctuations The cost of photovoltaic modules is primarily composed of solar cells, glass, encapsulation film, and labor expenses.

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1500W 1500W 1500W CE UN38.3



Voltage range: 691.2-947.2V
>6000 cycles (100%DOD)
Rated battery capacity: 216KWH (customizable)
EMS communication: 4G/CAN/RS485

Major Chinese solar companies announce price

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