

#### **SolarTech Power Solutions**

# How many billions of dollars have been invested in the Baghdad energy storage power station





#### **Overview**

How much money did the Fed make in Baghdad?

The Fed made a \$750 million shipment to Baghdad International Airport on April 26. On May 18, they brought \$1 billion. The biggest single shipment ever made by the Fed anywhere—\$2.4 billion—arrived on June 22. In total, the Fed brought \$4.2 billion to Baghdad.

Why did Baghdad lose its oil exports in 2023?

The court demanded it hand over all of the oil sector's activities to Baghdad – including exports. A 2023 arbitration ruling forced the region's exports through Turkey to halt, cutting off a major source of revenue for Erbil, the capital of the Kurdish region, and leaving it struggling to fulfil salary payments.

Why did Iraq sign two energy deals with US companies?

AP Photo The semi-autonomous Kurdish region of Iraq has unilaterally signed two energy deals with US companies to develop natural gas resources — a move that will anger Baghdad, which has been trying to control the region's oil and gas industry.

What happened to the cash in Baghdad?

The cash was off-loaded and counted by Treasury Department personnel. The money was transferred to a C-130 transport plane and arrived in Baghdad the next day, making it the largest one-day shipment of currency in the history of the New York Fed.

How much money did the Fed send to Iraq in total?

The Fed sent a total of \$5 billion in cash shipments to Iraq during the C.P.A.'s final three months. On May 18, they made a \$1 billion shipment, followed by a \$2.4 billion shipment on June 22, and another \$1.6 billion three days later.



Will Iraq's gas production meet demand in other parts of Iraq?

The gas production is planned for domestic supply in the region, with potential to meet demand for other parts of Iraq and the wider region, HKN Energy and WesternZagros said.



#### How many billions of dollars have been invested in the Baghdad end



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