

SolarTech Power Solutions

2 75mwh energy storage system in Lisbon





Overview

How much money will Portugal spend on energy storage projects?

This included six projects from Spain's Iberdrola, which secured nearly EUR 20 million in public funding. Portugal's Ministry of Energy has announced that it has allocated EUR 100 million (\$104.2 million) to 43 energy storage projects which should be installed by the end of 2025.

Why is Portugal launching a solar energy storage project?

This initiative aims to enhance the flexibility and stability of Portugal's power supply system amid its record-breaking solar electricity production. On July 31, the ministry announced the allocation of €99.75 million through a call for tenders to install energy storage projects totaling 500 MW.

What does Portugal's energy policy mean for the energy sector?

The Portuguese Ministry of Energy has allocated €100 million for grid flexibility and energy storage projects to be completed by the end of 2025. This initiative aims to enhance the flexibility and stability of Portugal's power supply system amid its record-breaking solar electricity production.

How many projects were selected in Portugal's 2025 energy storage procurement?

A total of 43 projects were selected from 79 applications in Portugal's 2025 energy storage procurement. This included six projects from Spain's Iberdrola, which secured nearly EUR 20 million in public funding.

Will Portugal produce 80% renewable electricity by 2026?

As part of its new energy strategy, Portugal aims to produce 80% renewable electricity by 2026 and 85% by 2030. The strategy includes a target of 20.4 GW of operational PV systems by 2030, comprising 14.9 GW of large-capacity plants and 5.5 GW of decentralized generation.



What is Portugal's Energy Strategy?

The strategy includes a target of 20.4 GW of operational PV systems by 2030, comprising 14.9 GW of large-capacity plants and 5.5 GW of decentralized generation. Additionally, Portugal has launched its first tender for biomethane and green hydrogen as part of this comprehensive energy strategy.



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